



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 19th	Month June	Year 2008		Day 30th	Month June	Year 2009

Section A Reference and administration details

Charity name FairBanking

Other names charity is known by

Registered charity number (if any) 1125769

Charity's principal address FairBanking,
2nd Floor, 145-157 St. John Street
London
Postcode EC1V 4PY

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Antony Elliott	Chairman		
2	Philip Best			
3	Christopher Robin Rumsey		From 4 th Nov 2008	
4	Mark Bingham			
5	Gail Antoinette Williams		24 th April 2009 to 30 th June 2009	
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Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

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Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

How the charity is constituted
(eg. trust, association, company)

Trustee selection methods
(eg. appointed by, elected by)

	Company limited by Guarantee
	By invitation and approval of the current Trustees

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

	<p>Trustees are introduced and inducted by the chairman</p> <p>Activities are managed by the Trustees</p> <p>There were no activities with related parties in the period.</p> <p>Risks are monitored and managed by the trustees. They are considered to be low.</p>
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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

	<p>The Charity was created to advance education in money management with particular focus on:</p> <ol style="list-style-type: none"> a) The encouragement of products that assist with the education of consumers in Financial Management; b) The provision of assistance to the less advantaged in society; <p>and for other purposes, which are exclusively charitable.</p>
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Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The main charitable activity undertaken was a research project, which seeks to establish a scientific methodology to analyse how specific categories of households, organise their finances and how that supports/ maximises well-being.

The project seeks to identify components of financial well-being and to develop a quantitative measure and proposes to establish an index.

In addition, the research tests out certain financial products that could be offered by banks to see if the survey group consider them to be of benefit in terms of managing their money.

Additional details of objectives and activities (Optional information)

Contributions made by volunteers are not evaluated in monetary terms.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

The project undertaken had progressed well and reached draft report stage by the end of the period. Since the period end the report has been successfully completed and published.

The charity informed sponsors of its work by creating a website (www.fairbanking.org.uk).

Section E

Financial review

Brief statement of the charity's policy on reserves

The Charity has no intention to hold reserves, income is invested in charitable work.

Details of any funds materially in deficit

The Charity has no deficits

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The current source of funds is from donations both individual and corporate.

Section F

Other optional information

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Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)		
Position (eg Secretary, Chair, etc)	Chairman	
Date		